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## BEFORE THE ARIZONA CORPORATION COMMISSION

<sup>2</sup> COMMISSIONERS

GARY PIERCE - Chairman

**BOB STUMP** 

SANDRA D. KENNEDY

PAUL NEWMAN

**BRENDA BURNS** 

2011 SEP - 9 P 2: 17

AZ CORP COMMISSION DOCKET CONTROL

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IN THE MATTER OF:

RADICAL BUNNY, L.L.C., an Arizona limited liability company,

HORIZON PARTNERS, L.L.C., an Arizona limited liability company,

TOM HIRSCH (aka TOMAS N. HIRSCH) and DIANE ROSE HIRSCH, husband and wife,

BERTA FRIEDMAN WALDER (aka BUNNY WALDER), a married person,

HOWARD EVAN WALDER, a married person,

HARISH PANNALAL SHAH and MADHAVI H.

15 SHAH, husband and wife,

RESPONDENTS.

DOCKET NO. S-20660A-09-0107

Arizona Corporation Commission

DOCKETED

SEP 9 2011



## PROCEDURAL ORDER

## BY THE COMMISSION:

On March 12, 2009, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing against Radical Bunny, L.L.C.; Horizon Partners, L.L.C.; Tom Hirsch (aka Tomas N. Hirsch); Berta Friedman Walder (aka Bunny Walder); Howard Evan Walder; Harish Pannalal Shah; and Madhavi H. Shah, in which the Division alleged multiple violations of the Arizona Securities Act in connection with the offer and sale of securities in the form of notes and investment contracts.

On March 26, 2009, a request for hearing was filed on behalf of Horizon Partners, L.L.C.; Tom Hirsch; Diane Rose Hirsch; Berta Friedman Walder; Howard Evan Walder; Harish Pannalal Shah; and Madhavi H. Shah ("Respondents").

On April 28, 2010, the Commission issued Decision No. 71682, a Consent Order against Respondent Radical Bunny, L.L.C., an Arizona limited liability company.

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On October 14, 2010, the hearing concerning the remaining Respondents commenced as scheduled and was concluded on November 17, 2010. Briefs were filed by the parties on February 18, 2011; April 4, 2011; and April 25, 2011.

On April 13, 2011, the Division filed a Post-Hearing Motion to Supplement the Evidentiary Record ("Motion to Supplement").

On April 29, 2011, the Respondents filed their Response and Objection to Post Hearing Motion to Supplement the Evidentiary Record.

On May 3, 2011, the Division filed its Reply to Respondents' Response and Objection to Motion to Supplement the Evidentiary Record.

By Procedural Order issued July 1, 2011, the Motion to Supplement was granted and official notice was taken of several documents.

On August 1, 2011, Respondents filed a Motion to Reopen Hearing and to Add Evidence to the Record ("Motion"). The Respondents request that the hearing be re-opened; that a witness be ordered to re-appear for cross examination; and that additional testimony be taken on the subject of documents attached to the Motion and related events. The Respondents also request oral argument on the Motion.

On August 15, 2011, the Division filed its Opposition to Respondents' Motion to Reopen Hearing and Add Evidence to the Record.

On August 26, 2011, the Respondents filed their Reply on Motion to Reopen Hearing and Add Evidence to the Record.

Accordingly, oral argument on the Motion should be held.

IT IS THEREFORE ORDERED that oral argument on the Motion shall be held on September 20, 2011, at 10:00 a.m., or as soon thereafter as is practicable at the Commission's offices, 1200 West Washington Street, Hearing Room 1, Phoenix, Arizona.

IT IS FURTHER ORDERED that withdrawal of representation must be made in compliance with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the Rules of the Arizona Supreme Court). Representation before the Commission includes appearances at all hearings and procedural conferences, as well as all Open Meetings for which the matter is

1	scheduled for discussion, unless counsel has previously been granted permission to withdraw by the	
2	Administrative Law Judge or the Commission.	
3	IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113 - Unauthorized	
4	Communications) continues to apply to this proceeding and shall remain in effect until the	
5	Commission's Decision in this matter is final and non-appealable.	
6	IT IS FURTHER ORDERED that the presiding Administrative Law Judge may rescind, alter,	
7	amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by	
8	ruling at hearing.	
9	DATED thisday of September, 2011	
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11	LYN FARMER CHIEF ADMINISTRATIVE LAW JUDGE	
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14	Copies of the foregoing mailed/delivered this day of September, 2011.	
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16	LAVELLE & LAVELLE Secu	Neubert, Director rities Division
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